

**Golden Plus Holdings Bhd**  
**Unaudited Condensed Consolidated Income Statement**

	Current Year Quarter 31.03.2010 RM'000	Preceding Year Corresponding Quarter 31.03.2009 RM'000	Cumulative Current Year To date 31.03.2010 RM'000	Cumulative Preceding Year Corresponding Period 31.03.2009 RM'000
Revenue	90,563	32,174	90,563	32,174
Cost of sales	<u>(52,441)</u>	<u>(26,957)</u>	<u>(52,441)</u>	<u>(26,957)</u>
Gross profit	38,122	5,217	38,122	5,217
Other income	2,822	14,818	2,822	14,818
Administrative expenses	(14,410)	(18,316)	(14,410)	(18,316)
Other expenses	(20,059)	(4)	(20,059)	(4)
Finance costs	<u>(294)</u>	<u>(357)</u>	<u>(294)</u>	<u>(357)</u>
Profit before taxation	6,181	1,358	6,181	1,358
Income tax expenses	<u>(1,766)</u>	<u>184</u>	<u>(1,766)</u>	<u>184</u>
Profit for the period	<u>4,415</u>	<u>1,542</u>	<u>4,415</u>	<u>1,542</u>
Profit attributable to:				
Equity holders of the parent	3,837	1,625	3,837	1,625
Minority interest	<u>578</u>	<u>(83)</u>	<u>578</u>	<u>(83)</u>
	<u>4,415</u>	<u>1,542</u>	<u>4,415</u>	<u>1,542</u>
Earnings per share				
- Basic (Sen)	<u>2.61</u>	<u>1.11</u>	<u>2.61</u>	<u>1.11</u>
- Diluted (Sen)	<u>NA</u>	<u>NA</u>	<u>NA</u>	<u>NA</u>

Note : NA denotes Not Applicable

(The unaudited condensed consolidated income statement should be read in conjunction with the latest audited financial statements and the accompanying explanatory notes attached to the interim financial statements.)

**Golden Plus Holdings Bhd**  
**Unaudited Condensed Consolidated Statement of Comprehensive Income**

	Current Year Quarter 31.03.2010 RM'000	Preceding Year Corresponding Quarter 31.03.2009 RM'000	Cumulative Current Year To date 31.03.2010 RM'000	Cumulative Preceding Year Corresponding Period 31.03.2009 RM'000
Profit for the period	4,415	1,542	4,415	1,542
Other comprehensive income:				
Foreign currency translation	<u>(10,833)</u>	<u>8,794</u>	<u>(10,833)</u>	<u>8,794</u>
Total comprehensive income for the period	<u><u>(6,418)</u></u>	<u><u>10,336</u></u>	<u><u>(6,418)</u></u>	<u><u>10,336</u></u>
Total comprehensive income attributable to:				
Equity holders of the parent	(7,079)	10,419	(7,079)	10,419
Minority interest	<u>661</u>	<u>(83)</u>	<u>661</u>	<u>(83)</u>
	<u><u>(6,418)</u></u>	<u><u>10,336</u></u>	<u><u>(6,418)</u></u>	<u><u>10,336</u></u>
Earnings per share				
- Basic (Sen)	<u><u>(4.82)</u></u>	<u><u>7.09</u></u>	<u><u>(4.82)</u></u>	<u><u>7.09</u></u>
- Diluted (Sen)	<u><u>NA</u></u>	<u><u>NA</u></u>	<u><u>NA</u></u>	<u><u>NA</u></u>

Note : NA denotes Not Applicable

(The unaudited condensed consolidated statement of comprehensive income should be read in conjunction with the latest audited financial statements and the accompanying explanatory notes attached to the interim financial statements.)

**Golden Plus Holdings Bhd**  
**Condensed Consolidated Statement of Financial Position**

	As at End of current Quarter 31.03.2010 RM'000 (Unaudited)	As at Preceding financial Year ended 31.12.2009 RM'000 (Unaudited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	77,942	82,921
Prepaid lease payments	32,148	34,900
Land held for property development	60,550	68,629
Investment properties	31,714	13,753
Deferred tax assets	301	301
	<u>202,655</u>	<u>200,504</u>
<b>Current assets</b>		
Property development costs	202,192	232,385
Investment properties held for resale	-	18,883
Inventories	45,505	47,850
Trade and other receivables	231,010	248,339
Cash and cash equivalents	48,647	95,806
	<u>527,354</u>	<u>643,263</u>
<b>TOTAL ASSETS</b>	<u>730,009</u>	<u>843,767</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	146,851	146,851
Other reserves	175,359	186,275
Accumulated losses	(114,344)	(125,056)
	<u>207,866</u>	<u>208,070</u>
<b>Minority interest</b>	9,570	8,909
<b>Total equity</b>	<u>217,436</u>	<u>216,979</u>
<b>Non-current liabilities</b>		
Long term payables	-	6,875
Deferred tax liabilities	3,185	3,793
Borrowings	4,811	5,287
	<u>7,996</u>	<u>15,955</u>
<b>Current Liabilities</b>		
Trade and other payables	465,335	571,295
Provisions	10,619	11,153
Borrowings	10,039	10,998
Taxation	18,584	17,387
	<u>504,577</u>	<u>610,833</u>
<b>Total liabilities</b>	<u>512,573</u>	<u>626,788</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>730,009</u>	<u>843,767</u>

(The unaudited condensed consolidated statement of financial position should be read in conjunction with the latest audited financial statements and the accompanying explanatory notes attached to the interim financial statements.)

**Golden Plus Holdings Bhd**  
**Unaudited Condensed Consolidated Cash Flow Statement**

	<b>3 months Ended 31.03.2010 RM'000 (Unaudited)</b>	<b>3 months Ended 31.03.2009 RM'000 (Unaudited)</b>
Profit before taxation	6,181	1,358
Adjustments for non-cash flow :		
Non-cash items and non-operating items	1,785	2,070
Operating profit before changes in working capital	<u>7,966</u>	<u>3,428</u>
Changes in Working Capital		
Inventories	2,346	1,035
Land held for property development and property development costs	38,272	(28,546)
Trade and other receivables	17,210	(28,934)
Trade and other payables	(99,762)	51,513
Net interest received	13	11
Net tax paid	(9,266)	(2,086)
Net cash flow used in operating activities	<u>(43,221)</u>	<u>(3,579)</u>
Investing Activities		
Purchase of property, plant and equipment	(22)	(5)
Proceeds from disposal of property, plant and equipment	-	15
Decrease/(increase) in pledged deposits with licensed bank	5	(4)
Net cash flow (used in)/generated from investing activities	<u>(17)</u>	<u>6</u>
Financing Activities		
Interest paid on borrowings	(525)	(918)
Repayment of borrowings	(618)	(214)
Net cash flow used in financing activities	<u>(1,143)</u>	<u>(1,132)</u>
Effects of exchange rates changes	<u>(1,955)</u>	<u>199</u>
Net change in Cash & Cash Equivalents	(46,336)	(4,506)
Cash & Cash Equivalents at beginning of the year	85,754	(1,368)
Cash & Cash Equivalents at end of period	<u>39,418</u>	<u>(5,874)</u>

(The unaudited condensed consolidated cash flow statement should be read in conjunction with the latest audited financial statements and the accompanying explanatory notes attached to the interim financial statements.)

**Golden Plus Holdings Bhd**  
**Unaudited Condensed Consolidated Statement of Changes in Equity**

	Share Capital RM'000	Attributable to Equity Holders of the Parent			Minority interest RM'000	Total equity RM'000
		Share Premium RM'000	Non-Distributable Foreign Exchange Reserve RM'000	Accumulated Losses RM'000		
<b>3 months ended 31 March 2010</b>						
Balance at beginning of year	146,851	108,674	77,601	(125,056)	8,909	216,979
Effect of adopting FRS 139	-	-	-	6,875	-	6,875
Balance at beginning of year (restated)	146,851	108,674	77,601	(118,181)	8,909	223,854
Total comprehensive income for the period	-	-	(10,916)	3,837	661	(6,418)
Balance at end of period	146,851	108,674	66,685	(114,344)	9,570	217,436
<b>3 months ended 31 March 2009</b>						
Balance at beginning of year	146,851	108,674	50,027	(158,901)	4,817	151,468
Total comprehensive income for the period	-	-	8,794	1,625	-	10,419
Balance at end of period	146,851	108,674	58,821	(157,276)	4,817	161,887

(The unaudited condensed consolidated statements of changes in equity should be read in conjunction with the latest audited financial statements and the accompanying explanatory notes attached to the interim financial statements.)